

1099 and Payroll Fact Sheet

Due Dates	Recipient Employee Copies	Govt Copies if (paper filed)	Govt Copies if (e-filed)
Forms W3 / W2	1/31/2022	1/31/2022	1/31/2022
1099-NEC	1/31/2022	1/31/2022	1/31/2022
1099 MISC, DIV, INT, R	1/31/2022	2/28/2022	3/31/2022
1099 MISC box 8 or 10**	2/15/2022	2/15/2022	3/31/2022
1095-B,C	2/15/2022	2/28/2022	3/31/2022

*Must file electronically if 250 or more returns

**Box 8 is substitute payments in lieu of interest or dividends; box 10 is for gross proceeds paid to an attorney (settlement or court order)

Wage Bases	2022	2021	2020
	Effective Jan. 1, 2022		
Social Security	\$147,000	\$142,800	\$137,700
Federal Unemployment	\$12,960	\$12,740	\$7,000
Illinois Unemployment	\$12,960	\$12,960	\$12,740

Rates	2022 Employer	2022 Employee	2021 Employer	2021 Employee
Social Security Rates	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%
Employee Rate - Wages over \$200K	N/A	0.90%	N/A	0.90%
Illinois Unemployment	0.725% to 7.625%	N/A	0.675% to 6.875%	N/A

Other Limits

Flexible Spending Accounts	2022	2021	2020
Employee Contributions	\$2,850	\$2,750	\$2,750
Carryover* (if no grace period in plan)	\$570	\$550	\$500

H.S.A. Contributions	2022	2021	2020
Single (Employee+ Employer)	\$3,650	\$3,600	\$3,550
Family (Employee+ Employer)	\$7,300	\$7,200	\$7,100
Catch-up Contribution (Age 55+)	\$1,000	\$1,000	\$1,000

Retirement Contributions	2022	2021	2020
401K, 403(b), 457 Deferrals	\$20,500	\$19,500	\$19,500
Qualified plan, 403(b) catch-up (Age 50+)	\$6,500	\$6,500	\$6,500
Simple IRA	\$14,000	\$13,500	\$13,500
Simple IRA catch-up (Age 50+)	\$3,000	\$3,000	\$3,000